

Pediatric Oncology Group of Ontario (POGO)
Financial Statements

Statement of Financial Position
as at March 31,

	2018	2017
Assets		
Cash	\$ 1,012,546	\$ 293,556
Investments	82,001	993,018
Grants and other receivables	177,556	210,002
Prepaid expenses	4,949	32,315
	<u>1,277,052</u>	<u>1,528,891</u>
Investments	1,500,000	1,500,000
Capital assets, net of accumulated amortization	113,099	160,538
Total Assets	\$ 2,890,151	\$ 3,189,429
Liabilities		
Accounts payable and accrued liabilities	\$ 893,863	\$ 538,746
Government remittances payable	17,025	16,093
Deferred revenue	5,000	-
	<u>915,888</u>	<u>554,839</u>
Deferred rent	15,306	38,266
Lease inducement	15,570	38,929
	<u>946,764</u>	<u>632,034</u>
Fund Balances		
General fund	18,026	58,815
Internally restricted funds	1,772,865	2,392,230
Restricted funds	152,496	106,350
	<u>1,943,387</u>	<u>2,557,395</u>
Total Liabilities and Fund Balances	\$ 2,890,151	\$ 3,189,429

Statement of Operations and Changes in Fund Balance
for the years ended March 31,

	2018	2017
Revenue		
Ontario Ministry of Health and Long-Term Care	\$ 7,408,565	\$ 6,305,965
Donations and Fundraising events	2,214,898	2,550,698
POGO Symposium and conferences	126,315	127,183
Investment income	107,160	415,871
	<u>9,856,938</u>	<u>9,399,717</u>
Expenses		
Conferences and meetings	192,959	245,459
Consultant fees	193,053	70,521
Financial assistance to families	736,032	755,955
Fundraising events	207,043	215,310
Honoraria and subsidies	23,425	21,574
Miscellaneous	16,531	16,631
Occupancy costs	271,639	271,830
Office supplies	49,931	51,661
Printing and promotion	75,207	40,427
Professional fees	66,993	73,865
Repairs and maintenance	84,855	82,284
Research grants and donations	307,167	322,704
Research salaries and benefits	309,823	242,478
Salaries and benefits	3,581,078	3,481,794
Salaries and benefits - hospital based programs	4,190,941	3,783,451
Telephone	46,156	45,200
Travel	39,388	34,436
Amortization	78,725	82,677
	<u>10,470,946</u>	<u>9,838,257</u>
Excess (Deficiency) of Revenue over Expenses	(614,008)	(438,540)
Fund Balance - Beginning of Year	2,557,395	2,995,935
Fund Balance - End of Year	\$ 1,943,387	\$ 2,557,395

Fiscal 2018 Financial Statements have been audited by Schwartz Levitsky Feldman LLP. The above Statement of Financial Position and Statement of Operations and Changes in Fund Balance have been excerpted from the audited financial statements. To receive a copy of POGO's complete financial statements and accompanying notes, please contact Ian Kennedy at 416-592-1232 ext. 240, or by email at ikennedy@pogo.ca.