

**Pediatric Oncology Group of Ontario (POGO)**  
**Financial Statements**

**Statement of Financial Position**  
**as at March 31,**

	2010	2009
<b>Assets</b>		
Cash and short-term investments	\$ 2,698,225	\$ 2,735,225
Grants and other receivables	174,811	46,278
Prepaid expenses	<u>119,157</u>	<u>180,177</u>
	2,992,193	2,961,680
Held to maturity investments	2,756,827	3,019,080
Property and equipment, net of accumulated amortization	<u>341,358</u>	<u>369,449</u>
<b>Total Assets</b>	<u>\$ 6,090,378</u>	<u>\$ 6,350,209</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	\$ 368,605	\$ 1,528,774
Due to Ministry of Health and Long-Term Care - current	100,000	100,000
Deferred revenue	<u>330,766</u>	<u>468,211</u>
	799,371	2,096,985
Deferred credits	51,326	65,324
Due to Ministry of Health and Long-Term Care	-	100,000
Lease inducement	<u>78,188</u>	<u>99,512</u>
	<u>928,885</u>	<u>2,361,821</u>
<b>Fund Balances</b>		
Invested in property and equipment	341,358	369,449
Restricted Funds	895,046	1,041,515
Unrestricted Funds	<u>3,925,089</u>	<u>2,577,425</u>
	<u>5,161,493</u>	<u>3,988,388</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 6,090,378</u>	<u>\$ 6,350,209</u>

**Statement of Operations and Changes in Fund Balance**  
**for the years ended March 31,**

	2010	2009
<b>Revenue</b>		
Ontario Ministry of Health and Long-Term Care	\$ 5,539,585	5,625,837
Program designated contributions	1,506,175	765,543
Donations	803,594	864,966
Fundraising events	557,108	605,714
Annual POGO Symposium	46,852	81,085
Investment income/(loss)	<u>(27,510)</u>	<u>128,514</u>
	<u>8,425,804</u>	<u>8,071,659</u>
<b>Expenses</b>		
Advertising	10,427	12,998
Amortization	92,646	81,178
Conferences and meetings	273,079	245,597
Consultant fees	95,122	98,934
Financial assistance to families	825,170	809,679
Fundraising event costs	184,235	186,766
Honoraria and subsidies	25,474	25,915
Miscellaneous	29,484	23,226
Occupancy costs	166,552	161,102
Office Supplies	85,120	91,883
Professional fees	68,146	100,532
Repairs and maintenance	52,221	49,079
Research grants and donations	158,868	483,543
Research salaries and benefits	424,576	411,945
Salaries and benefits	2,170,097	1,861,245
Salaries and benefits - hospital based programs	3,280,942	3,106,051
Telephone	46,373	46,208
Travel	<u>50,749</u>	<u>64,109</u>
	<u>8,039,281</u>	<u>7,859,990</u>
<b>Excess of Revenue over Expenses before</b>	386,523	211,669
<b>Undernoted Items</b>		
Recovery - reserve for investments	-	460,000
Re-payment of Restricted Funds - Ministry of Health	<u>-</u>	<u>(649,200)</u>
<b>Excess of Revenue over Expenses</b>	386,523	22,469
Fund balance - Beginning of Year	3,988,388	4,525,779
Net adjustment - Unrealized loss on investments	<u>786,582</u>	<u>(559,860)</u>
<b>Fund Balance - End of Year</b>	<u>\$ 5,161,493</u>	<u>\$ 3,988,388</u>

Fiscal 2010 Financial Statements have been audited by Schwartz Levitsky Feldman LLP. The above Statement of Financial Position and Statement of Operations and Changes in Fund Balance have been excerpted from the audited financial statements. To receive a copy of POGO's complete financial statements and accompanying notes, please contact Ian Kennedy at 416-592-1232 ext. 240, or by email at ikennedy@pogo.ca.