

**Pediatric Oncology Group of Ontario (POGO)  
Financial Statements**

**Statement of Financial Position  
As at March 31, 2009**

**Statement of Operations and Changes in Fund Balance  
For the Year Ended March 31, 2009**

|   | 2009                       | 2008                       |  | 2009             | 2008             |
|---|----------------------------|----------------------------|--|------------------|------------------|
| <b>Assets</b>   |                            |                            | <b>Revenue</b>   |                  |                  |
| Cash and Short Term Investments                         | \$ 2,735,225               | \$ 4,061,587               | Ministry of Health and Long Term Care                          | \$ 5,625,837     | \$ 5,509,820     |
| Grants and Other Receivable                             | 46,278                     | 44,263                     | Fundraising and Donations                                      | 1,283,914        | 1,274,636        |
| Prepaid Expense   | 180,177                    | 233,510                    | Other Grants and Revenue                                       | 585,543          | 414,780          |
|   | <u>2,961,680</u>           | <u>4,339,360</u>           | Canadian Cancer Society, Ontario Division                      | 180,000          | 180,000          |
| Long Term Investments                                   | 3,019,080                  | 1,353,851                  | Investment Income  | 95,421           | 151,925          |
| Property and Equipment, net of accumulated amortization | 369,449                    | 303,275                    | Annual POGO Symposium  | 81,085           | 80,198           |
|   |                            |                            |  | <u>7,851,800</u> | <u>7,611,359</u> |
| <b>Total Assets</b>                                     | <u><u>\$ 6,350,209</u></u> | <u><u>\$ 5,996,486</u></u> | <b>Expenses</b>  |                  |                  |
| <b>Liabilities</b>                                      |                            |                            | Salaries and Benefits - hospital based programs                | 3,106,051        | 2,866,392        |
| Accounts Payable and Accrued Liabilities                | \$ 1,528,774               | \$ 310,779                 | Salaries and Benefits  | 2,273,190        | 1,970,068        |
| Due to Ministry of Health and Long Term Care - current  | 100,000                    | 100,000                    | Financial Assistance Program to Families (POFAP)               | 809,679          | 523,573          |
| Deferred Revenue  | 468,211                    | 674,954                    | Legal and Accounting Fees                                      | 67,439           | 54,761           |
|   | <u>2,096,985</u>           | <u>1,085,733</u>           | Consultant Fees  | 98,934           | 76,960           |
| Deferred Credits  | 65,324                     | 64,138                     | Occupancy Costs  | 161,102          | 159,137          |
| Due to Ministry of Health and Long Term Care            | 100,000                    | 200,000                    | Central American Pediatric Oncology Assistance Program         | 134,239          | 100,455          |
| Lease Inducement  | 99,512                     | 120,836                    | Research Grants  | 349,304          | 40,834           |
|   | <u>2,361,821</u>           | <u>1,470,707</u>           | Conferences and Meetings                                       | 245,597          | 168,678          |
| <b>Fund Balances</b>                                    |                            |                            | Office Supplies  | 89,730           | 82,289           |
| Invested in Property and Equipment                      | 369,449                    | 303,275                    | Travel   | 64,109           | 53,692           |
| Restricted Funds  | 1,041,515                  | 884,550                    | Telephone  | 46,208           | 45,702           |
| Unrestricted Funds                                      | 2,577,424                  | 3,337,954                  | Repairs and Maintenance  | 23,603           | 158,577          |
|   | <u>3,988,388</u>           | <u>4,525,779</u>           | Miscellaneous  | 23,226           | 95,564           |
| <b>Total Liabilities and Fund Balances</b>              | <u><u>\$ 6,350,209</u></u> | <u><u>\$ 5,996,486</u></u> | Equipment Costs  | 25,476           | 15,771           |
|   |                            |                            | Honoraria and Subsidies - Annual POGO Symposium                | 25,915           | 16,100           |
|   |                            |                            | Books and Texts  | 2,153            | 8,870            |
|   |                            |                            | Advertising  | 12,998           | 28,376           |
|   |                            |                            | Amortization   | 81,178           | 81,759           |
|   |                            |                            |  | <u>7,640,131</u> | <u>6,547,558</u> |
|   |                            |                            | <b>Excess of Revenue over Expenses Before Undernoted Items</b> | 211,669          | 1,063,801        |
|   |                            |                            | Recovery - Reserve for Investments                             | 460,000          | -                |
|   |                            |                            | Re-payment of Restricted Funds - Ministry of Health            | (649,200)        | -                |
|   |                            |                            | <b>Excess of Revenue over Expenses</b>                         | 22,469           | 1,063,801        |
|   |                            |                            | Fund balance - Beginning of Year                               | 4,525,779        | 3,478,631        |
|   |                            |                            | Net Adjustment - Unrealized loss on Investments                | (559,860)        | (16,653)         |
|   |                            |                            | <b>Fund balance - End of Year</b>                              | <u>3,988,388</u> | <u>4,525,779</u> |

Fiscal 2009 Financial Statements have been audited by Schwartz Levitsky Feldman LLP. The above Statement of Financial Position and Statement of Operations and Changes in Fund Balance have been excerpted from the audited financial statements. To receive a copy of POGO's complete financial statements and accompanying notes, please contact Earl Biderman at 416-592-1232 ext. 240, or by email at ebiderman@pogo.ca.