

**Pediatric Oncology Group of Ontario (POGO)
Financial Statements**

**Statement of Financial Position
As at March 31, 2008**

**Statement of Operations and Changes in Fund Balance
For the Year Ended March 31, 2008**

	2008	2007		2008	2007
Assets			Revenue		
Cash and Short Term Investments	\$ 4,061,587	\$ 3,489,898	Ministry of Health and Long Term Care	\$ 5,509,820	\$ 4,826,098
Grants and Other Receivable	44,263	663,198	Fundraising and Donations	1,461,140	1,436,814
Other Assets	-	290,646	Other Grants and Revenue	414,780	483,003
Prepaid Expense	233,510	198,782	Canadian Cancer Society, Ontario Division	180,000	180,000
Current Assets	<u>4,339,360</u>	<u>4,642,524</u>	Investment Income	151,925	99,029
Other Investments	1,353,851	460,000	Annual POGO Symposium	80,198	82,200
Property and Equipment, net of amortization	303,275	358,029		<u>7,797,863</u>	<u>7,107,144</u>
Total Assets	<u><u>\$ 5,996,486</u></u>	<u><u>\$ 5,460,553</u></u>	Expenses		
Liabilities			Salaries and Benefits - hospital based programs	2,866,392	2,785,907
Accounts Payable and Accrued Liabilities	\$ 310,779	\$ 897,695	Salaries and Benefits	1,970,068	1,612,892
Due to Ministry of Health and Long Term Care - current	100,000	100,000	Financial Assistance Program to Families (POFAP)	523,573	524,776
Deferred Revenue	674,954	491,927	Fund Raising Events Costs	186,504	164,086
Current Liabilities	<u>1,085,733</u>	<u>1,489,622</u>	Legal and Accounting Fees	54,761	77,095
Deferred Credits	64,138	50,140	Consultant Fees	76,960	109,564
Due to Ministry of Health and Long Term Care	200,000	300,000	Occupancy Costs	159,137	155,886
Lease Inducement	120,836	142,160	Central American Pediatric Oncology Assistance Program	100,455	17,834
	<u>1,470,707</u>	<u>1,981,922</u>	Research Grants	40,834	49,944
Fund Balances			Conferences and Meetings	168,678	147,047
Invested in Property and Equipment	303,276	358,029	Office Supplies	82,289	59,125
Restricted Funds	884,550	593,183	Travel	53,692	46,256
Unrestricted Funds	3,337,953	2,527,419	Telephone	45,702	46,202
	<u>4,525,779</u>	<u>3,478,631</u>	Repairs and Maintenance	158,577	26,626
Total Liabilities and Fund Balances	<u><u>\$ 5,996,486</u></u>	<u><u>\$ 5,460,553</u></u>	Miscellaneous	95,564	79,384
			Equipment Costs	15,771	34,688
			Honoraria - Annual POGO Symposium	16,100	10,200
			Books and Texts	8,870	3,363
			Advertising	28,376	10,597
			Amortization	81,759	87,174
				<u>6,734,062</u>	<u>6,048,646</u>
			Excess of Revenue over Expenses	1,063,801	1,058,498
			Fund balance - Beginning of Year	3,478,631	2,420,133
			Net Adjustment on implementaion of new accounting standards	(16,653)	
			Fund balance - End of Year	<u><u>\$ 4,525,779</u></u>	<u><u>\$ 3,478,631</u></u>

Fiscal 2008 Financial Statements have been audited by Schwartz Levitsky Feldman LLP. The above Statement of Financial Position and Statement of Operations and Changes in Fund Balance have been excerpted from the audited financial statements. To receive a copy of POGO's complete financial statements and accompanying notes, please contact Earl Biderman at 416-592-1232 ext. 240, or by email at ebiderman@pogo.ca.